Cdn Orebodies grab samples up to 4.09% Li2O at Zigzag

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See News Release (C-CO) Canadian Orebodies Inc

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CANADIAN OREBODIES ASSAYS UP TO 4.09% LI2O AND 501 PPM TA2O5 ON ZIGZAG PROPERTY

Canadian Orebodies Inc. has released assay results from grab samples taken from the Tebishogeshik showing on its Zigzag lithium/rare metals property under option from Ultra Lithium Inc. The property is subject to an option agreement with Ultra and the underlying property owners to acquire an 80-per-cent legal and beneficial interest (subject to a 2-per-cent net smelter royalty retained by the owners, 50 per cent of which can be purchased by Orebodies for $1-million).

Highlights:

- Grab samples from the Tebishogeshik showing on the Zigzag property have yielded significant lithium, tantalum and rare metals values in individual samples of up to 4.09 per cent Li2O, 501 parts per million Ta2O5, 2,280 parts per million rubidium and 408 parts per million beryllium.
- A total of 23 per cent of the 39 grab samples taken from the Tebishogeshik showing exceeded the upper detection limits for Tantalum (greater than 100 parts per million).

Zigzag property overview

The property in total consists of 129 claim units comprising 2,064 hectares, located approximately 60 kilometres northeast of Armstrong, Ont. The property is host to five historical lithium and rare metal showings of consequence.

Historical highly anomalous tantalum and cesium values are notably widespread on the property; these indicate a high potential for zoned, complex-type pegmatites enriched in tantalum and cesium. Complex-type

pegmatites are excellent targets for economic deposits of lithium, tantalum, cesium and rubidium such as the Tanco pegmatite in Manitoba.

Zigzag sampling overview

There were a total of 39 grab samples collected during Orebodies' preliminary reconnaissance work of the Tebishogeshik showing on the Zigzag property. These have yielded high-grade lithium, tantalum and rare metals. Orebodies is waiting for further assay results from channel sampling completed on the Zigzag property's Dempster East showing, which will be released when received.

HIGHLIGHTED GRAB ASSAYS FOR TEBISHOGESHIK SHOWING

Sample No.	Li2O (%)	Ta2O5 (ppm)	Be (ppm)	Cs (ppm)	Ga (ppm)	Nb (ppm)	Rb (ppm)	Sn (ppm)
H181117	4.09	78.4	222	56.2	98.9	47.6	510	28.1
H181105	1.95	122.1	53.7	101	73.5	46	2100	19.1
H181237	1.57	106.5	32.9	131	84.7	59.8	2110	36
H181233	0.05	501.9	307	71.8	83.2	73.6	770	19.2
H181236	0.82	392.0	215	124	61.5	55.8	2280	15.7
H181231	0.06	389.5	32.3	109	107.5	115.5	1610	53.5
H181118	1.53	361.4	129.5	92.5	73.5	63.6	1860	26.1

(1) Grab samples are selective by nature and are unlikely to represent
future average grades on the property.

Tantalum information

Tantalum is a specialty metal that is highly resistant to corrosion; it has the highest ability to hold and release electricity. These characteristics make it essential for electronic devices (tantalum capacitors) and specialty applications such as jet engines. Several events in the global market have caused the price of tantalum to increase significantly as of late, mainly the fact that two of the largest producers have shut down (Tanco deposit in Canada and Talison Tantalum in Australia), which represents nearly one-half of the world market. These shutdowns have led to a global supply that has fallen behind demand; the market now requires additional production from new projects.

Orebodies' Zigzag property is very interesting for the fact that, besides high-grade lithium, tantalum could have one of the most considerable economic benefits, as historically there have been a significant amount of samples collected that demonstrate widespread, high-grade results. Breaks (2003) stated that individual analysis from the Tebishogeshik lens 3 exceeded 80 wt per cent Ta2O5 and was amongst the highest documented in lithium-rich pegmatite of Ontario. (This is historical in nature and not compliant with National Instrument 43-101, and therefore should not be relied upon.)

It should be noted that typically samples with higher tantalum values tend to have low lithium values, as is representative of sodic aplite and albitite rock units that represent significant host rocks for tantalum mineralization. This is demonstrated by the Tanco mine in Manitoba, and the Wodgina and Greenbushes mines of Western Australia. However, there are samples with high lithium values that also carry strong anomalous tantalum.

We seek Safe Harbor.