

# Canadian Orebodies Inc.

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## PRESS RELEASE

### CANADIAN OREBODIES INC. MOBILIZES CREWS TO LITHIUM RARE METAL PROPERTY

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TORONTO, September 30, 2010 --- Canadian Orebodies Inc. (TSXV: CO) (the "Company") is pleased to announce that it has mobilized crews to begin work on its Zigzag Lithium/Rare Metals property (the "Property"). The Property is subject to an option agreement with Ultra Lithium Inc. (TSXV: ULI) and the underlying property owners to acquire an 80% legal and beneficial interest (subject to a 2% NSR retained by the Owners, 50% of which can be purchased by Orebodies for \$1,000,000).

The work program is to consist of detailed geological mapping, grab sampling across the claims and where possible mechanical stripping which will be followed up with systematic channel sampling.

#### **Zigzag Property Overview**

The Property in total consists of 129 claim units comprising 2,064 hectares, located approximately 60 km northeast of Armstrong, Ontario. The property is host to 5 historical lithium and rare metal showings of consequence.

Historical highly anomalous tantalum and cesium values are notably widespread on the property and indicate a high potential for zoned, complex-type pegmatites enriched in tantalum and cesium. Complex-type pegmatites are excellent targets for economic deposits of lithium, tantalum, cesium and rubidium such as the Tanco pegmatite in Manitoba.

Besides lithium, tantalum could have one of the most considerable economic benefits on the Zigzag property as historically there have been a significant amount of samples collected that demonstrate widespread, high grade results. Breaks (2003) stated that individual analysis from the Tebishogeshik Lens 3 exceeded 80 wt % Ta<sub>2</sub>O<sub>5</sub> and were amongst the highest documented in lithium-rich pegmatite of Ontario.\*

*\*(historical in nature and not 43-101 compliant and therefore should not be relied upon.)*

Additionally, Orebodies is currently reviewing several other projects and opportunities that have come available to the Company. The Company is continually interested in sourcing projects that can complement its current portfolio of properties and create shareholder value.

For more information please contact:

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*Forward Looking Information:*

*This press release contains certain "forward-looking statements". All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to mineral resources, potential mineralization, exploration results and the Company's plans with respect to the exploration and development of the Properties or further property acquisitions) are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things, changes in commodity prices, changes in equity markets, failure to establish mineral resources, changes to regulations affecting the Company's activities, delays in obtaining or failures to obtain required regulatory approvals, uncertainties relating to the availability and costs of financing needed in the future, the uncertainties involved in interpreting drilling results and other ecological data, and the other risks involved in the mineral exploration and development industry. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*