

# ULTRA LITHIUM INC.

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Vancouver, British Columbia  
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## Ultra Lithium Inc. Announces New Appointments and Change of Auditors

June 29, 2010

TSX-V: ULI

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**Vancouver, British Columbia – (June 29, 2010) – Ultra Lithium Inc. (TSX-V: ULI)** (“Ultra Lithium” or “the Company”) is pleased to announce the appointments of Marc Morin as President and Chief Executive Officer and Roopinder Mundi as a Director.

Mr. Morin is a successful businessman and entrepreneur based in Vancouver, who has assisted various public and private companies raise capital through various institutions in Europe and North America. With approximately eight years of experience in the public and private markets he has garnered an extensive network of investment banking contacts and experience that is instrumental in the management and development of junior companies. Mr. Morin has also helped various companies go public via the RTO and IPO process. His primary focus has been on the resource and technology sectors. Mr. Morin is the President and CEO of Sparrow Ventures Corp. a capital pool company and a director of Lornex Capital Corp.

Mr. Mundi serves as Vice President, Business Development for Kingsdale Shareholder Services Inc., a Canadian shareholder services firm. Prior to joining Kingsdale, Mr. Mundi was a corporate finance lawyer at both Cassels Brock & Blackwell LLP and Goodman and Carr LLP. Mr. Mundi’s practice had an emphasis on public and private offerings, mergers and acquisitions and regulatory matters, primarily in the technology and mining sectors. Mr. Mundi acted as counsel on behalf of both issuers and investment dealers. Mr. Mundi holds a law degree from the University of British Columbia, a Master’s degree from the University of Toronto and a Bachelor’s degree from North Carolina State University. Mr. Mundi is currently a director of two other companies listed on the TSX Venture Exchange. Mr. Mundi is also a member of the Canadian Bar Association and Ontario Bar Association.

The Company also wishes to announce that Dale Matheson Carr-Hilton Labonte, Chartered Accountants, has been appointed as the Company’s independent auditor. Dale Matheson Carr-Hilton Labonte, Chartered Accountants succeeds Minni, Clark & Company, Certified General Accountants as the Company’s auditor.

The Company has granted 400,000 stock options to directors of the Company, exercisable for a period of ten years, at a price of \$0.10 per share.

On behalf of the Board of Directors

**ULTRA LITHIUM INC.**

*“Tony Claydon”*

Tony Claydon  
Director

For more information contact the Company at:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.