ULTRA LITHIUM INC.

Vancouver, British Columbia Canada

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ULTRA LITHIUM INTERSECTS UP TO 270 PPM LITHIUM IN DRILL CORE SAMPLES AT BIG SMOKY VALLEY BRINE LITHIUM PROJECT IN NEVADA

July 7, 2016 **TSX-V: ULI**

Vancouver, B.C., July 7 , 2016 – Ultra Lithium Inc. (TSX-V: ULI) ("Ultra Lithium" or "the Company") is pleased to announce drill core assay results from the first drill hole at its 100% owned South Big Smokey Valley brine lithium project located in Nevada.

The results of 22 drill core samples from the hole BSH16-01 indicate maximum values for lithium of 270 parts per million (ppm), boron 410 ppm, potassium 10,000 ppm, and magnesium 12,000 ppm; and the average concentration is lithium 131 ppm, boron 151 ppm, potassium 5,575 ppm, and magnesium 6,210 ppm. One sample from a 10 cm gypsum layer had lithium values below labs detection limits. These samples were taken at various depth intervals down to 1,000 feet (305 metres) below ground surface(See table for details). The Company is in the process of collecting brine water samples from this hole.

The Company is also pleased to announce that it has signed a new drill contract with Boart Longyear to finish the remaining planned exploratory drilling at the South Big Smoky brine lithium project.

Dr. Weiguo Lang, CEO of Ultra, stated that, "The core sampling of the first hole not only provided positive results but also gave valuable information regarding subsurface lithology and hydrogeological conditions. We are pleased to have an experienced drill contractor to finish this challenging drill job in soft lake sediments. With Boart Longyear's drilling experience and organizational capabilities, the Company is expecting to obtain groundwater samples of the potential deeper brine targets by drilling down to 2,200 feet below surface in the next hole."

Quality Assurance and Quality Control

All the samples were shipped to Western Environmental Testing Laboratory in Sparks, Nevada, which is an US EPA accredited independent laboratory. The samples were analyzed for lithium, potassium, boron, and magnesium using Test Methods for Evaluation of Solid Waste, Physical/Chemical Methods (SW846), Third Edition. Laboratory used its own quality control and quality assurance protocols for sample analysis.

Qualified Person

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Geo., a qualified person, as defined by NI 43-101 who works as a consultant with the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

"Kiki Smith"

Kiki Smith, CFO

About Ultra Lithium Inc.
Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company is currently focused on North American acquisitions and exploring its Big Smoky Valley Project located in Nevada, USA.

About the South Big Smokey Valley Brine Lithium Project:
The Company holds a 100% interest in the Big Smoky Valley Project comprising 659 placer claims covering approximately 13,000 acres' land located in Nevada, USA. This Project has geological conditions favourable for hosting Lithium enriched brines. The Project is located 16 miles to the north of Albemarle Corp.'s Silver Peak mine which is the only brine lithium producing project in North America, and has been producing lithium from brines since 1966. The Company has completed a ground CSAMT geophysical survey and surface sediment / water sampling programs on the project and started drilling in 2016.

For further information, please contact the Company at:
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or view the Company's filings at www.SEDAR.com.

BSH16-01: Core samples assay results

Sample ID	Depth	Depth	Lithology	Li	K	B	Mg
	feet	meters		ppm	ppm	ppm	ppm
BSH16-01-50'S	50	15.24	Light brown SILTY CLAY, medium plastic, damp, silt patches	100	7100	250	8300
BSH16-01-75'S	75	22.86	Black SHALE with organic matter, peat like appearance, damp	86	7000	230	7700
BSH16-01-104'S	104	31.70	Greenish grey SILTY CLAY, plastic, volcanic nature, wet	96	7800	320	8600
BSH16-01-154'S	154	46.94	Greenish grey SILTY CLAY, plastic, volcanic nature, damp, more greenish at the in some sections, chloritic, peat bog odour and mixing of organic matter at places	250	9600	410	9400
BSH16-01 204'S	204	62.18	Greenish grey SILTY CLAY, plastic, volcanic nature, wet, more greenish in this part due to more chlorite, mixing of organic matter	190	8700	320	8800
BSH16-01 254'S	254	77.42	Greenish grey to dark black SILTY CLAY, volcanic, plastic, damp, some black organic matter	270	10000	330	12000
BSH16-01-300'S	300	91.44	Greenish grey to dark grey and black SILTY CLAY, with organic matter, damp, medium plastic	120	6700	190	7000
BSH16-01-349'S	349	106.37	Greenish grey CLAYEY SILT, with some fine grey sand patches, damp to wet	190	7000	140	7700
BSH16-01-354'S	354	107.89	Same as above	40	1500	27	1600
BSH16-01-435'S	435	132.58	Light grey SAND, medium to coarse grained, quartzitic, rounded to sub rounded to rounded grains, damp to wet, pores are filled with drilling mud showing loose sand dilution, rock fragments including clay, chert, amphibole, limestoneand igneous (quartz 50%, rockfragments 20%, 30% voids filled with drilling fluids and clay cement)	24	1300	23	1400
BSH16-01-453'S	453	138.07	Same as above	24	1100	17	1200
BSH16-01-459'S	459	139.90	Same as above	36	1300	19	1900

BSH16-01-500'S	500	152.39	Light grey TUFF, with volcanic ash material, silty, contains <cm to 1cm rock fragments, wet moist, irritatting to hands, bottom 6" more clayey with <1" salt/gypsum layer	250	8200	120	10000
BSH16-01-554'S	554	168.85	Brownish to grey SILTY CLAY, medium plastic damp, more silty at places	260	9200	190	12000
BSH16-01-576'S	576	175.56	Brown and grey SILTSTONE/CLAY, volcanic, core loss in some sandy parts	210	7600	130	10000
BSH16-01-710'S	710	216.40	A 3 inch layer of GYPSUM at 710' within grey silty sand, white powdry, damp	0	540	13	130
BSH16-01-719'S	719	219.14	Grey to greenish grey SILTY CLAY, medium plastic, damp, turns into silt at the bottom	140	7000	89	7700
BSH16-01-730'S	730	222.49	Grey SAND, fine to medium grained, quartzitic, with 30% rock fragments, interstices are filled with drilling mud, wet, sub rounded to sub angular grains are bind by fluids	44	2200	25	2000
BSH16-01-801'S	801	244.13	Greenish grey SILTY CLAY, volcanic, plastic, damp, some parts are whitish, bentonitic	240	9300	200	9100
BSH16-01-887'S	887	270.34	Light greenish grey TUFF, coarse quartz, amphibole and, chert, clay and other fragments, thin salt layers at places	130	4300	110	4100
BSH16-01-952.5'S	952.5	290.31	SILTY SAND, fine grained, with clay and salt matrix, 3" of gypsum layer at 952.5' (Sample)	92	2600	89	3000
BSH16-01-1000'S	1000	304.79	SILTY SAND, fine grained, with clay and salt matrix, 3" of gypsum layer at 952.5' (Sample)	92	2600	89	3000
Average				131	5575	151	6210