

ULTRA LITHIUM INC.

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ULTRA LITHIUM ANNOUNCES INCREASE IN FINANCING

February 15, 2011

TSX-V: ULI

Vancouver, B.C., February 15, 2011 – Ultra Lithium Inc. (TSX-V: ULI) (“the Company”) is pleased to announce that it has increased its non-brokered private placement as previously announced on January 31, 2011. The private placement has been increased from 5,000,000 units to 7,500,000 units at a price of \$0.10 per unit. If fully subscribed, aggregate gross proceeds of the offering will be \$750,000. All other terms of the private placement remain the same.

Completion of the private placement is subject to acceptance for filing by the TSX Venture Exchange.

The Company also wishes to announce that due to other commitments, Tony M. Ricci has resigned from the Board of Directors. The Board of Directors recognizes and thanks Mr. Ricci for his contributions to the Company and wishes him well in his endeavours.

On behalf of the Board of Directors

ULTRA LITHIUM INC.

“Marc Morin ”

Marc Morin
President & CEO

For more information contact the Company at:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.