

ULTRA LITHIUM INC.

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ULTRA LITHIUM CLOSSES FINANCING

February 18, 2011

TSX-V: ULI

Vancouver, B.C., February 18, 2011 – Ultra Lithium Inc. (TSX-V: ULI) (“the Company”) is pleased to announce that it has closed its non-brokered private placement of 7,500,000 units for gross proceeds of \$750,000. Each unit consists of one common share and one-half common share purchase warrant, with each whole warrant entitling the holder to acquire one additional common share of the Company at \$0.10 per share at any time until February 17, 2013. The expiry date of the warrants may be accelerated by the Company if its shares trade at \$0.20 or higher for 10 consecutive trading days.

The Company shall pay \$63,250 and issue 112,500 units (having the same terms as in the private placement) as finders’ fees on this private placement.

The securities issued under the private placement are subject to a four month hold period expiring June 18, 2011.

The financing proceeds will be used to fund project due diligence and for general working capital purposes.

On behalf of the Board of Directors

ULTRA LITHIUM INC.

“Marc Morin”

Marc Morin
President & CEO

For more information contact the Company at:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.