

ULTRA LITHIUM INC.

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ULTRA LITHIUM ARRANGES A FINANCING

November 12th, 2010

TSX-V: ULI

Vancouver, B.C., November 12th, 2010 – Ultra Lithium Inc. (TSX-V: ULI) (“the Company”) is pleased to announce that it has arranged a non-brokered private placement of up to 5,000,000 units for gross proceeds of up to \$250,000. Each unit consists of one common share and one common share purchase warrant (“Warrant”). Each Warrant will entitle the holder, on exercise, to acquire one additional common share of the Company at an exercise price of \$0.10 per share at any time until the close of business on the day which is two years from the date of issuance of the Warrant. Finder’s fees may be payable on all, or part, of the private placement.

The financing proceeds will be used to fund project due diligence and for general working capital purposes.

The private placement is subject to acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors

ULTRA LITHIUM INC.

“Marc Morin ”

Marc Morin
President & CEO

For more information contact the Company at:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.