

# ULTRA LITHIUM INC.

Suite 507 - 700 West Pender Street  
Vancouver, British Columbia  
V6C 1G8

## ULTRA LITHIUM CLOSES FINANCING

December 1, 2010

TSX-V: ULI

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**Vancouver, B.C., December 1, 2010 – Ultra Lithium Inc. (TSX-V: ULI)** (“the Company”) announces that it has closed its non-brokered private placement of 5,940,000 units for gross proceeds of \$297,000. Each unit consists of one common share and one common share purchase warrant (“Warrant”). Each Warrant entitles the holder, on exercise, to acquire one additional common share of the Company at an exercise price of \$0.10 per share at any time until November 30, 2012. The securities issued under the private placement are subject to a four month hold period expiring April 1, 2011. The Company shall pay a finder’s fee of \$29,700 on this private placement.

The financing proceeds will be used to fund project due diligence and for general working capital purposes.

On behalf of the Board of Directors

**ULTRA LITHIUM INC.**

*“Marc Morin”*

Marc Morin  
President & CEO

For more information contact the Company at:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.