

ULTRA LITHIUM INC.
Vancouver, British Columbia Canada

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ULTRA LITHIUM ANNOUNCES PRIVATE PLACEMENT

September 30, 2015

TSX-V: ULI
For Immediate Release

Ultra Lithium Inc. (“**Ultra Lithium**” or the “**Company**”) (**TSX-V: ULI**) is pleased to announce that it intends to complete a non-brokered private placement (the “**Private Placement**”) of up to 9,000,000 units (the “**Units**”) of the Company at a price of \$0.05 per Unit for aggregate proceeds of up to CDN\$450,000. Each Unit will be comprised of one common share and one common share purchase warrant (“**Warrant**”). Each Warrant will entitle the holder to purchase an additional common share of the Company at an exercise price of \$0.10 per share for a period of one year from closing of the private placement.

The proceeds from the Private Placement will be used to fund the exploration of the Company’s South Big Smoke Valley property and for general working capital purposes.

All securities issued under the private placement will be subject to a four month hold period from the closing date under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada. The private placement is subject to all necessary regulatory approvals including acceptance for filing by the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kiki Smith”

Kiki Smith, CFO

About Ultra Lithium Inc.

Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company is currently focused on North American acquisitions and exploring its Big Smoky Valley Project located in Nevada, USA.

FOR FURTHER INFORMATION CONTACT:

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or view the Company’s filings at www.SEDAR.com.

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.