

ULTRA LITHIUM INC.
Vancouver, British Columbia Canada

ULTRA LITHIUM ANNOUNCES GRANT OF OPTIONS

March 8, 2016

TSX-V: ULI

For Immediate Release

Ultra Lithium Inc. (“Ultra Lithium” or the “Company”) wishes to announce that it has granted 2,920,000 stock options to certain directors, officers and consultants pursuant to the Company’s Stock Option Plan. The options have an exercise price of \$0.13 per share and an expiry date of March 8, 2026.

On behalf of the Board of Directors:

Kiki Smith, CFO

About Ultra Lithium Inc.

Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company is currently focused on North American acquisitions and exploring its Big Smokey Valley Project located in Nevada, USA.

For further information, please contact the Company at:

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or view the Company’s filings at www.SEDAR.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.