

ULTRA LITHIUM INC.
Vancouver, British Columbia Canada

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ULTRA LITHIUM SAMPLES UP TO 2.73% LITHIUM OXIDE AT THE GEORGIA LAKE HARD ROCK LITHIUM PROJECT IN THUNDER BAY, NORTHWESTERN ONTARIO, CANADA

July 26, 2016

TSX-V: ULI

Vancouver, B.C., July 26, 2016 – Ultra Lithium Inc. (TSX-V: ULI) (“Ultra Lithium” or “the Company”) is pleased to announce assay results from recently concluded prospecting and sampling program at its 100% owned Georgia Lake Lithium Project located in the Thunder Bay Mining District, Northwestern Ontario, Canada. The results confirmed the presence of up to 2.73 % lithium oxide (Li₂O) in grab surface samples in lithium pegmatites on the property.

Highlights of the sampling program are (see table for details):

- ***Out of total 21 samples, ten samples showed over 1% lithium oxide and five samples over 2% lithium oxide with a maximum value of 2.73%.***
- ***The lithium pegmatite dikes are dipping at steep angle over 76 degrees. Spodumene is the main lithium bearing mineral in these pegmatites.***

The fieldwork program was carried out last month. The purpose was to verify historically reported lithium pegmatites on the property and to execute the stripping, trenching and channel sampling plan upon receiving permitting from the Ministry of Northern Development and Mines of Ontario.

Dr. Weiguo Lang, CEO of Ultra Lithium, stated that, “These excellent ground sampling results increase our confidence in the Georgia Lake hard rock lithium property as a good exploration target. The Company is looking forward to continue exploration in this area alongside its Big Smoky Valley brine lithium project in Nevada, USA.”

Samples were prepared by Actlabs’ preparation lab in Thunder Bay, Ontario, and then shipped to Actlabs’ analytical lab in Ancaster, Ontario, for analysis. Actlabs is an independent lab accredited by ISO 17025. The samples were digested using sodium peroxide fusion and analyzed for the major elements by ICP and trace elements by ICP/MS (Method: FUS-MS-Na₂O₂).

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Ge., a qualified person, as defined by NI 43-101 who works as a consultant with the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kiki Smith”

Kiki Smith, CFO

About Ultra Lithium Inc.

Ultra Lithium is an exploration and development company with a focus on the acquisition and development of lithium assets. The Company is currently focused on North American acquisitions and exploring its Georgia Lake and South Big Smoky Valley Projects.

About the Georgia Lake Lithium Project:

The Company holds a 100% interest in the Georgia Lake lithium property comprising 16 mineral claims covering approximately 2416 Ha in 151 units, located in the Thunder Bay Mining Division, Ontario, Canada. The project represents a stable and favourable mining jurisdiction, supportive First Nations and excellent infrastructure. It is located near provincial highway 11, 145 km from a deep water port in Thunder Bay. The spodumene-bearing pegmatites of this area were first discovered in 1955. A majority of the pegmatites are Lithium–cesium-tantalum (LCT) type where spodumene is the main lithium mineral. A total of eight historically documented lithium pegmatites are located on the property.

For further information, please contact the Company at:

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or view the Company's filings at www.SEDAR.com.

Table: Assay Results of June 2016 Sampling at the Georgia Lake Lithium Project

Analyte Symbol	Li ₂ O	Be	Mn	Nb	Rb	Ta	Cs	Coordinates			
Unit Symbol	%	ppm	ppm	ppm	ppm	ppm	ppm	NAD 83			
Detection Limit		3	3	2	0.4	0	0	UTM Zone 16			Pegmatite
Analysis Method	FUS-Na ₂ O ₂	FUS-MS-Na ₂ O ₂	FUS-MS-Na ₂ O ₂	FUS-MS-Na ₂ O ₂	FUS-MS-Na ₂ O ₂	FUS-MS-Na ₂ O ₂	FUS-MS-Na ₂ O ₂	Easting	Northing	Sample Type	Location
1126851	0.15	108	813	66	519	56	36	433242	5470719	Grab	Trans NW
1126852	0.04	98	227	12	424	6	31	434332	5461345	Grab	Niemi
1126853	<0.02	202	215	17	387	4	29	434332	5461345	Grab	Niemi
1126854	<0.02	98	99	101	1020	165	57	430244	5464321	Grab	Vegan
1126855	<0.02	160	94	84	392	50	14	430193	5464407	Grab	Vegan
1126856	1.78	154	297	90	967	117	50	430193	5464407	Grab	Vegan
1126857	<0.02	70	86	90	561	72	21	430179	5434326	Grab	Vegan
1126858	<0.02	138	61	79	457	92	15	430179	5434326	Grab	Vegan
1126859	1.44	286	1650	60	503	29	40	434647	5470491	Grab	Island Showing/Giles
1126860	1.35	169	1000	46	1050	16	49	434653	5470488	Grab	Island Showing/Giles
1126861	2.52	134	1410	73	161	39	18	434653	5470488	Grab	Island Showing/Giles
1126862	2.13	144	1650	86	299	27	22	434653	5470488	Grab	Island Showing/Giles
1126863	1.40	166	955	81	865	44	56	431382	5470295	Grab	Camp
1126864	<0.02	55	406	27	500	16	27	433580	5470596	Grab	Trans Island
1126865	<0.02	131	779	41	435	30	28	433580	5470596	Grab	Trans Island
1126866	0.80	231	973	62	1070	39	131	433547	5470595	Grab	Trans Shoreline
1126867	2.60	160	764	57	588	32	49	431384	5470295	Grab	Camp
1126868	1.10	190	603	50	1240	33	92	431261	5464042	Grab	Newkirk
1126869	<0.02	99	86	83	933	202	115	430182	5464386	Grab	Vegan
1126951	2.00	225	1120	33	411	13	27	434676	5470505	Grab	Island/Giles
1126952	2.73	148	890	61	490	35	40	431386	5470290	Grab	Camp