

TSX-V: ULI · OTC QB: ULTXF · FSB: QFB

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DEVELOPING LITHIUM PROJECTS IN ARGENTINA,

CANADA AND THE UNITED STATES

Ultra Lithium Inc. (ULI) is a Canadian publicly traded lithium exploration and development company. Lead by a strong management team with specific lithium expertise, our focus is the acquisition and development of brine and pegmatite lithium projects located in Argentina, Canada and the United States.

ULTRA LITHIUM

Our Current Focus

- Five Brine Lithium Projects located in the Lithium Triangle Argentina, including a new high grade brine lithium discovery.
- Georgia Lake & Forgan Lake Lithium Pegmatites in Canada, a hard rock lithium project in a top mining jurisdiction. South Big Smoky Valley Brine Property in Nevada USA, strategic location near lithium market.
- MOU with CTC for cooperation in lithium extraction and production using its Crystallization Technology.

Laguna Verde Property – A New High Grade Brine Discovery

- 7,569 hectares land in 3 mining licenses, located in Catamarca Province, Argentina.
- Two rounds of brine surface sampling in 2017 indicate a high grade brine discovery with values of lithium in the range of 14 ppm to 1,270 ppm, potassium values 262 ppm to 15,800 ppm, magnesium less than 1 ppm to 7,920 ppm with Mg/Li ratio of <1 to 13.
 - Received permits in 2018 for ground geophysical surveys and bench scale evaporation test work.
- 2018 Geophysical Survey: ULI contracted Beijing Technology & Engineering Co.. Ltd. to complete Gravity and Time Domain Electromagnetic (TDEM) surveys on brine properties.
- A total of 39.2-line- kilometers of ground geophysical survey was completed on Laguna Verde.
- The survey results indicate a potential salar area of 23 Km₂ with a core zone of 3.4 Km₂ which can be used for immediate trial evaporation testing.
- 2018 Evaporation Test Work: ULI started bench scale evaporation tests at its lab currently in Salta, Argentina.
 4,000 liters of brine samples taken from Salar Laguna
- Verde was shipped to the Company's lab in July 2018.
 The sample is being tested to evaluate the process design for producing various lithium salts in controlled temperature, wind, humidity and pressure conditions.
- Lithium recovery analysis is also a part of this test work.

La Borita Brine Project, Argentina

 La Borita property comprised of 3,000 hectares land in four mining licenses located in Catamarca Province, Argentina.
 Road and rail are accessible connecting to a port.

- Salar del Hombre Muerto partly owned by FMC Lithium is located about 100 km to the northeast of the property.
- 2012 surface sampling from one well indicated average values of 227 ppm lithium, 2,235 ppm potassium, and 850 ppm magnesium.
- The September 2017 hole sampling provided excellent results:
- LB002 shows 220 milligrams/liter (mg/L) lithium, 1140 mg/L magnesium, 423 mg/L boron and 1790 mg/L potassium.
- LB004 returned 176 mg/L lithium, 4690 mg/L magnesium, 336 mg/L boron, and 579 mg/L potassium.
- Repeated sampling from LBDDH005, a 650-meter-deep well, returned lithium values 215 mg/L, magnesium 983 mg/L, boron 425 mg/L and potassium 1990 mg/L.
- Results indicate a deeper source of lithium concentration as samples from all deeper holes returned 3 to 4 times higher values than the shallow subsurface samples.
- A process engineering firm's initial evaluation indicate good potential for faster evaporation & concentration of lithium salts.
- Future plans include: (1) Pumping tests to define hydrogeological characteristics of the basin and its pumping capacity; (2) Completing pilot scale evaporation ponds to produce lithium enriched brine concentrate; and (3) Ground geophysical surveys for basin configuration and brine depths.
 Amelia Property – Salar Antafalla North

Three mining licenses covering 5,400 hectares land.

- Located in the northern part of Salar de Antofalla, adjacent to a deposit historically explored by Rio Tinto, currently owned by leading global lithium producer Albemarle Corp.
- A 2016 Roskill's Report states that Albemarle's Antafalla property has a resource of 83 Mt of potash (KCl) grading 6,400 mg/l and 2.22 Mt of lithium (11.8 Mt LCE) grading 350 mg/l.
- 2017 Shallow sampling results indicated lithium values of 2.55 mg/L to 75.5 mg/L with an average of 31.8 mg/L; magnesium values are in the range of 36.3 mg/L to 1100 mg/L with average 528.8 mg/L, boron less than 14 mg/L to 27.5 mg/L, potassium less than 15 mg/L to 1,390 mg/L.
- ULI recently completed TDEM and Gravity ground geophysical surveys and the data is being processed for further work planning.

Ultra Lithium's five Argentine projects comprise over 25,000 hectares and are located in the lithium rich, world renown Lithium Triangle



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Ultra Lithium is lead by a strong management team with specific expertise in lithium exploration and development, and employing crystallization processes to produce battery grade lithium carbonate

Archibarca Property and Galan Brine Property:

- Laguna del Salitre & Laguna de Aparoma licenses are the Galan Brine Property, comprised of two licenses covering 5,400 Ha located about 80 km to the south of the Salar del Hombre Muerto partly owned by FMC Lithium.
- Archibarca Property covers 3,807 hectares land in 3 licenses located about 80 km to the north of Albemarle project.
- October 2017 sampling indicated lithium values in the range of <1 - 72.8 ppm, potassium values 25.9 - 2,090 ppm, magnesium 9.5 – 1060 ppm with Mg/Li ratio of 14.6 – 21.6.
- The Property presents interesting values of salinity and sulfur efflorescence, which indicates possible ongoing hydrothermal activity.
- Future work will include ground geophysical survey and drilling based on geophysical survey results.

Georgia Lake Lithium Pegmatites Project, Canada

- 100% ownership of 16 mineral claims covering 2,416 Ha land in 151 units. Located in the Thunder Bay Mining Division, Ontario. Stable and favourable mining jurisdiction.
- Excellent infrastructure. Located near provincial Highway 11. 145 km to Thunder Bay deep water port. Power within 8 km.
- Mining personnel and contractors available locally.
- In October-November 2016, the Company completed a stripping, trenching, and channel sampling program at Camp Pegmatite on the Property. The work indicated over 1% lithium from 1-3 m width with other rare metals values. In April-May 2017, the Company drilled four short holes (up to 8 m deep) at various spodumene pegmatites on the

property. These holes indicated 0.76% to 1.42% lithium oxide over widths of 1-5 m.

Future Plans: The property has potential to produce small

to medium scale lithium oxide concentrate (20,000 tonnes per year) and management is considering to apply for a quarrying permit to facilitate small scale trial production.

Forgan Lake Lithium Pegmatites Project, Canada

- Recently acquired high grade pegmatites to further strengthen its development plan for Georgia Lake.
- Comprises of 18 cell claims, two boundary claims, 256 ha.
- Historical drilling over 3,000 m in 39 holes during 1955-61 discovered six lithium pegmatites in Forgan Lake Area
- Channel samples were found to average 2.57% lithium oxide (Li2O) over a width of 21 feet (6.4 m); two samples from 80 feet (24.38m) southwest of the first three, averaged 4.23% Li2O over 24.5 feet (7.46m), and an additional two, from 225 feet (68.58m) farther southwest 1.98% Li2O over 25 feet (7.62m).

South Big Smoky Valley Project, Nevada

- Strategically located in Esmeralda County, Nevada.
- The property is 26 km to the Silver Peak Mine in Clayton Valley which is the only lithium producer in North America.
- Silver Peak Mine has been in production since 1967.
- 310 km to Tesla's Gigafactory which, by 2020, is planned to exceed the sum of 2013 global lithium battery production.

Using CTC Technology for Lithium Extraction & Production

- The Company has signed an MOU with Cadavisa Technology of Beijing, China to cooperate in lithium extraction and production using CTC's proprietary technology.
- CTC uses selective separation methods through crystallization processes to produce battery grade lithium carbonate.
- CTC is constructing a plant in China with a capacity of 25,000 tonnes/year battery grade lithium carbonate.
- ULI will send spodumene and brine samples to CTC for trial

Ultra Lithium Corporate Information	Trading Symbols	TSX-V: ULI • OTC QB: ULTXF • FSB: QFB
Auditor – Davidson & Company LLP	CUSIP Number:	001430
T: +1-604-687-0947 • <u>www.davidson-co.com</u>	Shares Outstanding	As of Oct 11, 2018
Transfer Agent – Computershare	Shares Outstanding	64,722,248
T: +1-604-661-9400 • F: +1-604-661-9549	Options	3,350,000
www.computershare.com	Warrants	1,000,000
Audited Financials Year End December 31.	Fully Diluted	70.6 Million

Experienced Management

Dr. Weiguo Lang, B.Eng., D.Eng. - CEO and Director

Weiguo has over 20 years of experience in the mining, technology and agriculture sectors, with a focus on building strategic alliances, joint ventures and financing.

Kiki Smith CPA, CGA - Chief Financial Officer

Kiki has over 20 years of experience assisting private and public companies in the roles of Accountant, Corporate Controller and CFO in mining, oil and gas, real estate, hi-tech. She holds a Certified Professional Accountant designation in British Columbia.

Afzaal Pirzada M.Sc., P.Geo. - Vice President, Exploration

Afzaal is a professional geoscientist with over 30 years' experience in mineral exploration and mining with expertise in lithium and rare metals, graphite, PGE and uranium.

Andrew Lee Smith, B.Sc, P.Geo., ICD.D - Director

Andrew is a Professional Geologist with over 25 years experience of successfully exploring, developing and operating African and North American base and precious metals mining projects.

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