



ULTRA LITHIUM

DEVELOPING HIGH VALUE GOLD AND LITHIUM

PROJECTS IN ARGENTINA AND CANADA

In Argentina, ULI currently has 16 gold exploration and mining licences comprising 30,000 hectares in the gold-rich Chepes area – plus three lithium licences comprising 7,569 hectares located in the lithium rich, world renown Lithium Triangle.



As a diversified gold and lithium company, Ultra Lithium Inc. holds gold mining and exploration licences in Argentina, and three major types of lithium projects in Argentina, Canada, and the U.S. The company is lead by a strong business and geological management team with specific expertise in gold and lithium exploration and development.

ULTRA LITHIUM'S GOLD PROJECTS

Ultra Lithium has implemented a diversification mining program by acquiring a total of 16 gold licenses totaling over 30,000 acres of highly prospective properties in Argentina that include:

- Three Gold Exploration Licences strategically located in the gold-rich Chepes area, La Rioja Province, Argentina.
- 13 Gold Mining Licences also located near historic gold mines in the Chepes area, La Rioja Province, Argentina.

Three Exploration Licences

- ULTRA I, ULTRA II and ULTRA III covering 27,900 hectares land were acquired by direct staking through Ultra Argentina SRL, a wholly owned subsidiary of Ultra Lithium Inc.
- The properties surround a number of historical gold mines that were in production for over 100 years, all located in a favourable area for the successful discovery of gold.
- In 1993, the Japan International Cooperation Agency (JICA) studied this area and provided information on 30 different gold mineralization locations and historical mines.
- JICA conducted geological mapping, surface sampling, geophysical surveys, and some drilling in the Chepes Area.
- Based on this historical data, the Ultra Lithium team is currently compiling historical geological and exploration information to develop future work programs on the three new exploration licenses.

13 Mining Licences in Chepes Area

- 2,000 ha. on past producing historical gold and copper mines where quartz veins were mined from 1880 to 1914.
- With the approval of La Rioja Ministry of Mines, the titles of ULI's recently acquired thirteen gold mining

licenses were transferred to Ultra Argentina S.R.L., a wholly-owned subsidiary of Ultra Lithium Inc.

- Under Argentinian mining laws, the mining licenses grant the title holder the right to develop, mine and extract minerals without any time limits.

ULTRA LITHIUM'S LITHIUM PROJECTS

ULI's secondary focus is lithium mining and production:

- Three Brine Lithium licences in Argentina, including a new high grade brine lithium discovery.
- Georgia and Forgan Lake Lithium Pegmatites in Canada, hard rock lithium projects in a top mining jurisdiction.
- MOU with CTC for cooperation in lithium extraction and production using Crystallization Technology.

Laguna Verde I and II Properties – A New High Grade Brine Discovery

- 7,569 ha. with 3 mining licenses in Catamarca Province.
- Two rounds of brine surface sampling in 2017 indicate high brine grades with values of lithium ranging 14 ppm to 1,270 ppm, potassium values 262 ppm to 15,800 ppm, magnesium less than 1 ppm to 7,920 ppm with Mg/Li ratio of <1 to 13.
- Received permits in 2018 for ground geophysical surveys and bench scale evaporation test work.
- **2018 Geophysical Survey:** ULI contracted Beijing Technology & Engineering Co., Ltd. to complete Gravity and Time Domain Electromagnetic (TDEM) surveys on brine properties.
- 39.2-line-km of ground geophysical survey was completed.
- Survey results indicate a potential salar area of 23 Km₂ with a core zone of 3.4 Km₂ which can be used for immediate trial evaporation testing.



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FALL 2019

TSX-V: ULI • OTC QB: ULTXF • FSB: QFB

www.ultralithium.com



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- **2018 Evaporation Test Work:** ULI started bench scale evaporation tests at its lab in Salta, Argentina.
- 4,000 liters of brine samples taken from Salar Laguna Verde and shipped to the Company's lab in July 2018 to evaluate the process design for producing various lithium salts. Lithium recovery analysis is also a part of this test work.

Georgia Lake Lithium Pegmatites Project, Canada

- 100% ownership of 16 mineral claims covering 2,416 ha land in 151 units. Located in the Thunder Bay Mining Division, Ontario. Stable and favourable mining jurisdiction.
- Excellent infrastructure – near highway, 145 km to the Thunder Bay deep water port. Power within 8 km.
- Mining personnel and contractors available locally.
- ULI completed stripping, trenching, and channel sampling program at Camp Pegmatite, which indicated over 1% lithium from 1-3 m width with other rare metals values.
- ULI drilled four short holes (up to 8 m deep) at various spodumene pegmatites. The holes indicated 0.76% to 1.42% lithium oxide over widths of 1-5 m.
- **Future Plans:** The property has potential to produce small to medium scale lithium oxide concentrate (20,000 tonnes per year) and management is considering

applying for a quarrying permit to facilitate small scale trial production.

Forgan Lake Lithium Pegmatites Project, Canada

- Recently acquired high grade pegmatites to further strengthen its development plan for Georgia Lake.
- Comprises of 18 cell claims, two boundary claims, 256 ha.
- Channel samples were found to average 2.57% lithium oxide (Li₂O) over a width of 21 feet (6.4 m); two samples from 80 feet (24.38m) southwest of the first three, averaged 4.23% Li₂O over 24.5 feet (7.46m), and an additional two, from 225 feet (68.58m) farther southwest 1.98% Li₂O over 25 feet (7.62m).

Using CTC Technology for Lithium Extraction and Production

- The Company has signed an MOU with Cadavisa Technology of Beijing, China to cooperate in lithium extraction and production using CTC's proprietary technology.
- CTC uses selective separation methods through crystallization processes to produce battery grade lithium carbonate.
- CTC is constructing a plant in China with a capacity of 25,000 tonnes/year battery grade lithium carbonate.

Ultra Lithium Corporate Information

Auditor – Davidson & Company LLP

T: +1-604-687-0947 • www.davidson-co.com

Transfer Agent – Computershare

T: +1-604-661-9400 • www.computershare.com

Audited Financials

Year End December 31.

Trading Symbols TSX-V: ULI • OTC QB: ULTXF • FSB: QFB

CUSIP Number: 001430

Shares Outstanding As of September, 2019

Shares Outstanding 95,828,560

Options 5,735,000

Warrants 12,544,623

Fully Diluted 114,108,183

Fully Diluted 68,072,248



Experienced Management

Dr. Weiguo Lang, B.Eng., D.Eng. – CEO and Director

Weiguo has over 20 years of experience in the mining, technology and agriculture sectors, with a focus on building strategic alliances, joint ventures and financing.

Kiki Smith CPA, CGA – Chief Financial Officer

Kiki has over 20 years of experience assisting private and public companies in the roles of Accountant, Corporate Controller and CFO in mining, oil and gas, real estate, hi-tech. She holds a Certified Professional Accountant designation in British Columbia.

Afzaal Pirzada M.Sc., P.Geo. – Vice President, Exploration

Afzaal is a professional geoscientist with over 30 years' experience in mineral exploration and mining with expertise in gold, lithium and rare metals, graphite, PGE and uranium.

Andrew Lee Smith, B.Sc, P.Geo., ICD.D – Director

Andrew is a Professional Geologist with over 25 years experience of successfully exploring, developing and operating African and North American base, gold and precious metals mining projects.



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Ultra Lithium Inc. 1177 West Hastings Street, Suite 2300, Vancouver BC, Canada V6E 2K3

Kiki Smith, CPA, CGA, Chief Financial Officer E: kiki@ultralithium.com T: +1-778-968-1176

Afzaal Pirzada, M.Sc, P.Geo. VP, Exploration E: afzaal@ultralithium.com T: +1-778-558-4940

www.ultralithium.com